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Dr. Jan Lerou Receives Catalysis and Reaction Engineering Practice Award

Microchannel Pioneer Honored by American Institute of Chemical Engineers (AIChE)

PLAIN CITY, Ohio, December 1, 2008 – Dr. Jan Lerou was selected for the 2008 Catalysis and Reaction Engineering (CRE) Division Practice Award from the American Institute of Chemical Engineers (AIChE). With the acquisition of Velocys, Inc. by Oxford Catalysts, Dr. Lerou became the Chief Technology Office for both companies. The award was presented at a special session during the AIChE Annual Meeting in Philadelphia last week.

Keith Hutchenson, CRE Division Vice-Chair, noted that “the selection committee was impressed with the significance and breadth of Jan's contributions to the industrial practice of catalysis and reaction engineering.” The CRE Division Practice Award, which has been given annually since 2000, recognizes individuals who have made pioneering contributions to the design or implementation of industrial products, catalysts or processes through ingenious and creative application of chemical reaction engineering or catalysis concepts.

Roy Lipski, Chief Executive of Oxford Catalysts said “I am delighted for Jan that his many contributions to the industry over the years are being recognised in this way. Oxford Catalysts Group has an exceptional team which this award is a testament to.”

About Velocys

Velocys is the recognized world leader in the design and development of microchannel process technology for the production of synthetic fuels and commodity chemicals. It was formed in 2001 to commercialize microchannel technology developed by Battelle, (the world's leading independent science and technology organization), at PNNL, one of the US Department of Energy's national

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laboratories. Velocys owns, or has licenses to, the largest microchannel patent portfolio in the world, and has received \$160 million of investment from Battelle and industry leading partners, including Dow Chemical, Toyo Engineering and MODEC. For more information, visit www.velocys.com.

About Oxford Catalysts

Oxford Catalysts is developing and commercializing catalysts primarily for use in the production of clean fuels from both fossil fuels and certain renewable resources, such as biogas. These include applications in the hydro-desulphurisation of crude oil fractions, and in the production of synthetic fuels via the Fischer- Tropsch process. In addition, it is aiming to co-develop products incorporating its novel steam production technology for the steam-applications market.

Oxford Catalysts has developed a high activity fixed bed FT catalyst that can operate at more than 15 times the productivity of conventional catalysts. The catalyst was demonstrated by Velocys for over 3,000 hours in a nominal two gallon per day pilot unit. The performance of the catalyst was better than any other catalyst Velocys had tested, including catalysts provided by other catalyst companies, as well as those developed by Velocys. Oxford Catalysts is headquartered near Oxford, UK. For more information, see www.oxfordcatalysts.com.

About AIChE

Founded in the United States in 1908, AIChE is a professional association of more than 40,000 chemical engineers in 93 countries. Its members work in corporations, universities and government using their knowledge of chemical processes to develop safe and useful products for the benefit of society.